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SAPC-22553

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30 December 1957

MEMORANDUM FOR THE RECORD

SUBJECT: Concurrence in Amendment No. 5 to Contract No. BC-450 with Hycon Mfg. Company, Pasadena, California, TAM Project Aquatone.

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1. This memorandum contains a recommendation submitted for approval of the Director of Central Intelligence. Such recommendation is set forth in Paragraph 6.

2. Contract No. BC-450 provides for modification, repair and overhaul of photographic equipment and related ground support equipment developed and being produced by the subject contractor and the Perkin-Elmer Corporation for Project Aquatone

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3. The contract is effective for the period 1 July 1956 through 30 June 1958. The Contractor has advised that additional funds are required to cover Aquatone (Customer 1) repairs. This Amendment provides for these additional funds and establishes a provisional billing rate. Negotiations are presently being held to establish fixed rates for certain periods of time which will be incorporated at a later date.

4. This Amendment No. 5 results in an increase of \$100,000.00 which should be obligated to Aquatone Fiscal Year 1958 funds. The total funding for this contract including this new obligation is as follows:

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Period
1 July 1956-30 June 1957
1 July 1957-30 June 1958
Total

By concurrence to this memorandum the Project Comptroller signifies that sufficient funds are available for this additional obligation.

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5. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 10(b) expenses involving issuance of Treasury checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 10(b) of Public Law 110, 81st Congress, for each contract.

6. Approval of Amendment No. 5 to Contract No. BC-450 and execution thereof on behalf of the Agency by the authorized Project Contracting Officer is recommended.

SIGNED

RICHARD M. BISSELL, JR.
Project Director

CONCURRENCES:

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SIGNED [REDACTED]
Project Contracting Officer

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SIGNED [REDACTED] 12/30/57
Project Comptroller

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SIGNED [REDACTED]
Office of General Counsel 12/31/57

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Approval requested in
Paragraph 6, granted.

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SIGNED [REDACTED]
DIRECTOR OF CENTRAL INTELLIGENCE